

# Trustwave Managed Vendor Risk Assessment

## STREAMLINE CYBERSECURITY SUPPLY CHAIN RISK MANAGEMENT

### Benefits

- Understand the risk your vendors' pose to sensitive data and operations
- Reduce the staff time to vet suppliers
- Support procurement decisions with actionable insight
- Compare vendor security postures
- Predictive results detect breach indicators in advance
- Lessen business interruption risk
- Increase uptime and longevity of your supply chain
- Report and address specific cybersecurity gaps

Vendors in the supply chain of your business operations are often afforded significant access to sensitive information and systems. Due diligence in cybersecurity is required to prevent data breaches or other disruption of your business arising from a weakness in vendor security controls. A breach in your supply chain could lead to disastrous ramifications to your business from a financial, regulatory, and reputational perspective.

Trustwave offers Managed Vendor Risk Assessments (MVRAs) to help organizations assess and manage their cybersecurity supply chain risks with consistent, predictable, affordable, and scalable services. By understanding the risks vendors pose to sensitive data and operations, you can potentially save time and money, and improve business resilience.

### Escalating Supply Chain Risk

Organisations are increasingly relying on external vendors to provide data processing and storage services, as well as a range of other cloud-based services. Industry data suggests the average enterprise is using over 1,300 cloud services. Add to that the thousands of other suppliers providing business and professional services, IT development, hosting and maintenance and the challenge becomes apparent.

Greater outsourcing and deeper integration with vendors mean heightened supply chain risk exposure. Recent supply chain breaches discussed extensively in the media have shown security risks must be taken seriously.

### Assessments Need Human Insight

Based on more than two decades of cybersecurity service experience and thousands of risk assessments, Trustwave provides a Managed Vendor Risk Assessment service that encompasses both an automated and custom specialist-led assessment, built on an easy-to-use SaaS platform.

Our well tested assessment process ensures each vendor is evaluated within specified timeframes, leveraging industry standards, and harnessing human insight and expertise to help your business manage risk. Through predictive analysis of vendors' processes and overall security maturities, MVRA enables risk managers to assess the likelihood of a future breach, unlike other automated scanning services focused only on prior breach events.

## Affordable Risk Assessment with Adaptability

Procurement teams and IT departments need a way to scale the ongoing need for cyber risk assessments of external vendors. Many leaders want to reduce cost and time of internal staff to manage those vendors, while maintaining a resilient supply chain.

The Trustwave Managed Vendor Risk Assessment service can be easily purchased with multiple packages available to suit the needs of organisations of all sizes, with discounts available for larger volumes. Packages start at 10 vendor assessments and can scale to hundreds of assessments.

Financial and resource advantages for clients are as follows:

- Decrease the repetitive, time-consuming burden of gathering vendor data
- Reduce the cost per assessment compared to custom consulting engagements
- Allocate limited internal resources to more specialist tasks
- Reduce the load on the IT and procurement teams by days for the same results

Managed Vendor Risk Assessment service includes:

- Initial setup in the cloud platform
- Workshop to ensure alignment of our delivery process and your risk management program
- Fully remote delivery of assessments, completed within service duration timeframe

## Trustwave Approach

Trustwave Managed Vendor Risk Assessment is powered by an industry recognised and purpose-built platform. The platform allows streamlined execution of vendor risk assessments and the collection of supporting collateral and evidence, creating significant efficiencies, and reducing much of the labour-intensive process around collecting data and information required to complete these assessments.

Managed Vendor Risk Assessment service provides the following:

- Streamlined process for on-boarding new vendors
- Collection and assessment of key evidence including penetration testing reports, security strategy information, and technical and organizational data
- Comprehensive NIST Cybersecurity Framework based questionnaire
- Assessment of vendor responses by a skilled Trustwave specialist
- Timely delivery of reports for each vendor assessed including maturity and risk rating
- Ability to empower procurement and IT with potential risk exposure for actionable decisions
- Recommendations for remediating gaps for each vendor to allow for risk mitigation

## Why Trustwave

Trustwave is a leading global managed security services provider (MSSP), and our advice is pragmatic. A result of over 25 years' experience helping thousands of clients address complex challenges and improve their cyber resilience. Having built a global managed security service platform, we know that theoretical advice is not often enough. Everything we offer is practical and based upon real-world experience.

Our unique service delivers vendor risk management needs through assessments with automation combined with specialist human control verification. Unlike completely automated scoring services, our assessments recognize the complexity of supplier security and provides analysis with highly trained consultants for a more complete and consistent approach to assessing risk.